

Minerva Central School District Budget Notice

Overall Budget Proposal	Budget adopted for the 2020- 2021 School Year	Budget Proposed for the 2021-2022 School Year	Contingency Budget for the 2021- 2022 School
Total Budgeted Amount	\$ 5,627,629	\$ 5,819,196	\$5,819,196
Increase for the 2020-2021 School Year		\$ 191,567	\$191,567
Percentage Increase in Proposed Budget		3.40 %	3.40 %
Change in the Consumer Price Index		1.23%	
Total Proposed School Year Tax Levy	\$ 3,698,430	\$ 3,718,511	\$ 3,698,430
Total Permissible Exclusions	\$ 193,350	\$ 164,328	
School Tax Levy Limit, <u>Excluding</u> Levy for Permissible	\$ 3,505,080	\$ 3,554,183	
Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions	\$ 3,505,080	\$ 3,554,183	
Difference: Negative value requires 60.0% voter approval	\$0	\$0	
Administrative Component	\$ 710,967	\$ 716,443	\$ 716,443
Program Component	\$ 4,134,247	\$ 4,171,414	\$4,171,414
Capital Component	\$ 782,415	\$ 931,339	\$ 931,339
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2021-2022 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. A contingent budget would require use of additional fund balance.</p> <p>Under the budget proposed for the 2021-2022 school year the estimated Basic STAR Exemption savings would be \$329.</p>			

The annual budget vote for the fiscal year 2021-2022 by the qualified voters of the Minerva Central School District, Essex County, New York, will be held at Minerva Central School in said district on Tuesday, May 18, 2021 between the hours of 1:00 pm and 8:00 pm, prevailing time in the Minerva Central School, at which time the polls will be opened to vote by voting ballot.